

**PORT OF GRAPEVIEW**

**2023 Preliminary Capital Construction Budget & LTGO Bond 2019**

	2022 est actual	2023 budget
<b>FUND FORWARDED:</b>		
General Cash Account Opening Balance	\$ 11,630.00	\$ 65,000.00
Capital Investment Account Opening Balance	\$ 7,832.30	\$ 7,832.30
IDD Revenue for 2019 LGTO Kitsap payments	\$ 59,000.00	\$ 62,000.00
IDD Revenue for additional levied funds - .01 for possible grant	\$ 11,896.00	\$ 12,500.00
IDD Revenue for additional levied funds - .01 for Mason Lake Water	\$ 11,896.00	\$ 12,500.00
IDD Revenue 2023 if additional .04 is approved	\$ -	\$ 50,000.00
Misc. Donations	\$ -	\$ -
Possible land sale revenue	\$ 76,539.03	\$ -
<b>2023 Capital Construction Revenue</b>	<b>\$ 178,793.33</b>	<b>\$ 209,832.30</b>
NFWS 2018-161 Annual Mitigation Report	\$ 4,360.00	\$ -
<b>Total Requirement for Annual Corp of Engineers Reporting</b>	<b>\$ 4,360.00</b>	<b>\$ -</b>
<b>2023 Loan Payback:</b>		
Kitsap Bank loan June payment	\$ 24,811.02	\$ 24,811.02
Kitsap Bank loan December payment	\$ 24,811.01	\$ 24,811.01
<b>Total 2023 Loan payments</b>	<b>\$ 49,622.03</b>	<b>\$ 49,622.03</b>
<b>2023 Grant Application Expenses:</b>		
Est. fees & expenses to apply for RCO grant (2022)	\$ 11,880.00	\$ -
Potential grant pre-agreement costs (2023)	\$ -	\$ 66,620.00
<b>Total 2023 Grant expenses</b>	<b>\$ 11,880.00</b>	<b>\$ 66,620.00</b>
<b>Major Repairs:</b>		
End of ramp repair & gravel addition	\$ 4,600.00	\$ -
Light fixture installation	\$ -	\$ 750.00

<b>Total 2023 major repairs:</b>		\$ 4,600.00	\$ 750.00
<b>Reserve/Expenditures for Mason Lake area improvements:</b>			
IDD funds set aside for District 1		\$ 11,896.00	\$ -
Expenses for water monitoring project		\$ -	\$ 22,000.00
<b>Total 2023 Funds reserved/expenditures for District 1</b>		<b>\$ 11,896.00</b>	<b>\$ 22,000.00</b>
2023 Reserve:			
Reserve amount (reserved current IDD funds)		\$ 31,435.30	\$ 20,840.27
Reserve amount if additional .04 is approved		\$ -	\$ 50,000.00
<b>Total 2023 Reserve</b>		<b>\$ 31,435.30</b>	<b>\$ 70,840.27</b>
<b>Total Expenses</b>		<b>\$ 113,793.33</b>	<b>\$ 209,832.30</b>
<b>Total Revenue</b>		<b>\$ 178,793.33</b>	<b>\$ 209,832.30</b>
<b>Net</b>		<b>\$ 65,000.00</b>	<b>\$ -</b>